



For Immediate Release

**PT Mitra Bisnis Keluarga Ventura’s, majority shareholder raises ~US\$ 3 Mn from IFC**

Tangerang, October 3, 2013: PT Bina Usaha Keluarga (“BUK”), the majority shareholder of PT Mitra Bisnis Keluarga Ventura (“MBK”), has just announced an equity infusion of nearly IDR 34.3 billion (~USD 3 million) from the International Finance Corporation (“IFC”). The proposed investment will support MBK’s medium-term expansion plans to triple its number of women clients at the base of the pyramid. Grameen Capital India was the exclusive advisor to PT MBK on this transaction.

PT MBK’s mission is to provide working capital to low-income women in Indonesia and provide them access to formal financial services. Headquartered in Tangerang (near Jakarta), Indonesia, MBK operates 212 branches in 5 provinces, serving around 315,000 clients (all women). Its gross portfolio stands at ~\$40million with a healthy portfolio quality.

Speaking on this investment, Dr. Shafiq Dhanani, President Director & Founder, PT Mitra Bisnis Keluarga (MBK) said “With IFC, We are now ready to start a new chapter in our history and, together, make an even bigger and more sustainable impact on the lives of the low-income households here, while increasing their financial access and inclusion”.

Royston Braganza, CEO, Grameen Capital India says “Grameen Capital has consistently pushed the boundaries in innovative ways to bring ‘capital with a conscience’ to enterprises serving the base of the economic pyramid and excluded populations. This time we have literally pushed another type of boundary – country boundaries. Delighted, honored and blessed that the first deal we have successfully closed in this new ‘beyond-India’ frontier has been with two immensely credible and committed names in social inclusion like MBK and IFC “.

**About PT Bina Usaha Keluarga**

PT BUK is the controlling shareholder of PT Mitra Bisnis Keluarga (MBK), a non-bank financial institution working in the field of financial inclusion in Indonesia. MBK aims to reach at least one million poor women and to employ close to 3,200 women staff by the end of 2017 across Indonesia.

**About Grameen Capital India**

Grameen Capital India was set up in 2008 by Grameen Foundation, IFMR Trust and Citi with the objective of connecting enterprises working with the poor to mainstream capital markets. Grameen Capital is an investment advisory firm that has helped raise over 150 mn of debt and equity for microfinance and other social enterprises.